

FIVOSZ (Youth Entrepreneurs Association Hungary)

**And the current Youth Entrepreneurship
situation in Hungary**

1. Circular Economy

FIVOSZ Achievements

1. Thousands of active members
 2. 90% still 'alive'
 3. Reaching thousands with workshops, conferences and B2B meetings
- > offering services via membership fees

The Hungarian Situation

1. Decreasing youth unemployment, but also decreasing youth self-employment
2. Tremendous support for youth entrepreneurship by the government (e.g.: Széchenyi 2020) and NGOs, increasing initiatives
3. Despite this progress, Youth Programs are not widely known by the broad public



1. Youth initiative: a framework for youth entrepreneurship, European Union and the Committee of the Regions (2017)
2. Youth entrepreneurship in Europe: Values, attitudes, policies, Eurofound (2015)

2. Youth Entrepreneurs

FIVOSZ Achievements

1. The average age is 31
2. Projects reach 3.5 million people yearly, among whom 850,000 are active in the economy
3. 1346 youth companies started at FIVOSZ

-> knowledge and support bring success

The Hungarian Situation

1. EU and governmental projects often are highly ambitious, instead of being to the point, efficient on the long term
2. Education on entrepreneurship and the creation of more efficient are necessary, as people set out with small knowledge despite possibilities
3. Education from a young age is necessary, as well as international projects, for example with Visegrád 4, as networking creates more possibilities



3. Start-ups

FIVOSZ Achievements

1. 12 years of experience
2. 170 market leader companies are members
3. An upstarting company's profile is sent to 13,600 CEOs and leaders
-> community building is key

The Hungarian Start-up Situation

1. Only 28% of the Hungarian youth intends to start their own business, compared to 48% in Slovakia and 62% in Poland
2. The number of those actually setting up a business in the V4 is the same at around 5-7%
3. A carrier guidance best practice has to be created where there is emphasis on community where entrepreneurs can support each other



Summary and Focus Points

1. **Create efficient Youth Programs that are made known to the youth public through governmental and NGO initiatives**
2. **Base this on knowledge already accumulated by organizations focusing on Youth Entrepreneurship on a local, national and international level**
3. **Start a V4 community of young entrepreneurs that can help each other out through experience, networking, like FIVOSZ do in Hungary**

**Thank you for your time! Any
questions?**

**Lilla Nedeczky
FIVOSZ**