

The Target System of the Budapest Economic Stimulus and Job Creation Thematic Development Programme was adopted

HETFFA led the professional coordination of the document's preparation.

The decision-making body composed of the delegates of the Mayor of Budapest and the mayors of the 13 districts adopted the Budapest Economic Stimulus and Job Creation Thematic Development Programme (TDP) long- and medium-term target system. HETFFA led the professional coordination of document's development that required the harmonisation of many points of view and interests.

The long-term aim of the economic stimulus programme is that Budapest becomes the leading economic region of Central Europe in 15 years. To reach the target, it is possible by being based on four pillars of the strategy, as follows:

- Budapest becomes the city, where the business environment is supportive and it is worth to start a business;
- Budapest becomes a well-organised economic space, where the economic development and the labour market policy are coordinated;
- Budapest should be the city of ideas, which attracts the creative and innovative thinkers with its liveability and dynamics;
- Budapest should be the place, where it is good to work, because it is the renewable, flexible and inclusive labour market.

The decision-making body, in order to reach the long-term goals, set seven medium-term development targets for the 5 following years:

- To decrease of the regulatory burdens that harden the functioning of businesses,
- To build a harmonised network of institutions for economic development based on effective function distribution,
- To create active SME policy,
- To develop the quality and efficiency of public services,
- To increase the flexibility of the labour market,
- To stimulate the low-skilled labour demand

The preparation of the Economic Stimulus and Job Creation Thematic Development Programme (TDP) is a part of a comprehensive strategy development process. In the focus of the TDPs prepared last year, stood the social urban rehabilitation, the usage of brownfields and the development of territories by the Danube riverside